



CONSTRUCTION LOAN CHECKLIST FOR BORROWERS / CONTRACTORS

Items / Documents Required during Application Process		
<u>Required</u>	<u>Received</u>	<u>Item / Document name</u>
<input type="checkbox"/>	<input type="checkbox"/>	Name of contractor
<input type="checkbox"/>	<input type="checkbox"/>	AIA A305 – Contractor qualification Statement
<input type="checkbox"/>	<input type="checkbox"/>	Name of Architect
<input type="checkbox"/>	<input type="checkbox"/>	AIA B305 – Architect Qualification Statement
<input type="checkbox"/>	<input type="checkbox"/>	Preliminary Schedule of Values / Budget
<input type="checkbox"/>	<input type="checkbox"/>	Preliminary Plans and Specs
<input type="checkbox"/>	<input type="checkbox"/>	Construction Contract AIA A101 or AIA A102

Items / Documents Required Before closing		
<u>Required</u>	<u>Received</u>	<u>Item / Document Name</u>
<input type="checkbox"/>	<input type="checkbox"/>	Contractor / Builder License
<input type="checkbox"/>	<input type="checkbox"/>	Building Permits
<input type="checkbox"/>	<input type="checkbox"/>	Final budget / schedule of Values
<input type="checkbox"/>	<input type="checkbox"/>	Signed construction contract construction Borrower and Contractor AIA A101
<input type="checkbox"/>	<input type="checkbox"/>	Proof of Builders Risk Insurance
<input type="checkbox"/>	<input type="checkbox"/>	Proof of General Liability insurance for contractor
<input type="checkbox"/>	<input type="checkbox"/>	Final Plans and Specifications
<input type="checkbox"/>	<input type="checkbox"/>	Signed contract Architect AIA B101
<input type="checkbox"/>	<input type="checkbox"/>	Up front analysis of project costs by third party

<input type="checkbox"/>	<input type="checkbox"/>	Zoning clearance
<input type="checkbox"/>	<input type="checkbox"/>	Utilities available
<input type="checkbox"/>	<input type="checkbox"/>	PLAT / Survey
Items / Documents required POST closing		
<u>Required</u>	<u>Received</u>	<u>Item / Document Name</u>
<input type="checkbox"/>	<input type="checkbox"/>	Pay applications G702 and G703
<input type="checkbox"/>	<input type="checkbox"/>	Inspection(s) from 3 rd party
<input type="checkbox"/>	<input type="checkbox"/>	Certificate of Occupancy
<input type="checkbox"/>	<input type="checkbox"/>	Conversion of Builders risk to hazard Insurance
<input type="checkbox"/>	<input type="checkbox"/>	Foundation Survey / final PLAT (ground Up)
<input type="checkbox"/>	<input type="checkbox"/>	Other